



PRESS RELEASE

FOR IMMEDIATE DISTRIBUTION

KAB CLINCHES MULTIPLE ENERGY AND O&M CONTRACTS FOR KL ECO CITY, THE INTERMARK AND KIPMALL DESA COALFIELDS

KUALA LUMPUR, 26 February 2021 – Kejuruteraan Asastera Berhad (“KAB” or the “Company”), an electrical and mechanical engineering services provider in Malaysia, through its wholly-owned subsidiaries, KAB Technologies Sdn Bhd (“KAB Technologies”) and KAB Smart Solar Energy Sdn Bhd (“KAB Smart Solar”) announced that they have executed five contracts.

The five contracts are as follows:

- (i) Energy performance contract (“EPC”) between KAB Technologies and Pelita Mentari Sdn Bhd;
- (ii) EPC between KAB Technologies and Flexrise Project Sdn Bhd;
- (iii) EPC between KAB Technologies and KL Eco City Sdn Bhd;
- (iv) Letter of Appointment to KAB Technologies from AmanahRaya Real Estate Investment Trust (“ARREIT”); and
- (v) A RM1.26 million outright purchase contract between KAB Smart Solar and Senz Yang Realty Sdn Bhd (“Senz Yang Realty”)

Under the three EPCs, KAB Technologies is appointed to deploy a chiller optimisation solution that collects, analyses, manages and optimises KL Eco City Mall, Mercu 2 (KL Eco City) and Mercu 3 (KL Eco City)’s chiller energy consumptions. These three buildings developed by S P Setia Berhad are part of the KL Eco City development. The chiller optimisation solution, operated through a data driven approach creates an efficient chiller control programme that monitors the power consumption of the heating, ventilation and air conditioning (HVAC) system in order to achieve better operational efficiencies. The minimum duration for the contracts are thirty-six (36) months from the date of commissioning of the installations and activations of the solution.

As for the letter of appointment from ARREIT, KAB Technologies has been appointed as a contractor for the non-comprehensive air conditioning and mechanical ventilation system for Vista Tower, The



PRESS RELEASE

FOR IMMEDIATE DISTRIBUTION

Intermark. The contract includes the operations and maintenance of the system for a duration of 1 year, commencing from 1 January 2021 until 31 December 2021.

KAB Smart Solar in turn, is to undertake the engineering, procurement, construction and commissioning works of a grid-connected photovoltaic net energy metering system under the contract from Senz Yang Realty. The contract is in relations to the development of a 551 kilowatt-peak solar rooftop for KIPMALL Desa Coalfield.

“We are delighted that we have managed to secure more chiller optimisation projects. The optimisation solution uses a fully automated energy management system that customises specifically for all individual sites to meet energy needs and maximise the energy efficiency of buildings. Likewise, our commitment in the renewable energy came to fruition, with the Senz Yang Realty contract to develop solar rooftops for KIPMALL, which symbolises our second foray into the solar energy system. Together with the contract to install, service and maintain the air-conditioning and mechanical ventilation system at The Intermark, these new contracts will ultimately provide a new sustainable recurring income stream for us to further boost our profitability.”

“Fundamentally, these contracts reflect the confidence which the industry has in KAB as we are once again given the opportunity to showcase the esteem quality services which we provide to our customers. We expect to continue growing our business in the green solutions division, particularly in the energy efficiency solutions, in addition to our mechanical and engineering services. As we go forward, we maintain our commitment to help our customers to reduce energy costs and carbon footprint to promote greener sustainable buildings by providing fully integrated green energy solution,” said KAB managing director Dato’ Lai Keng Onn.

To recap, KAB’s first foray into renewable energy field was the proposed 80% subscription of Mayang Hijau Sdn Bhd’s (“MHSB”) share capital earlier this month. MHSB has recently inked a solar supply agreement to finance, design, construct, own and operate a 1.59 megawatt-peak solar photovoltaic



PRESS RELEASE

FOR IMMEDIATE DISTRIBUTION

energy generating system under the build-operate-transfer (BOT) concept with the expected commercial operation date by the third quarter 2021.

ABOUT KEJURUTERAAN ASASTERA BERHAD

Kejuruteraan Asastera Berhad (“KAB” or the “Company”), established in 1997 is a Malaysia-based electrical and mechanical engineering company. The Company’s core business covers all aspect of electrical, mechanical and associated engineering services for both commercial and residential buildings. Today, KAB has a comprehensive project portfolio that continues to grow with the support of its team of competent, dedicated and qualified people, constantly gaining new knowledge and experience, and is always keen to apply new technologies. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification. KAB’s market capitalisation stands at RM1.4 billion as at 26 February 2021, 12:00 pm

For more information, please log on to <http://asastera.com>.

Issued by Imej Jiwa Communications Sdn Bhd on behalf of Kejuruteraan Asastera Berhad

For media queries, please contact:

Name: Sandra Tan +60 17 395 0122 / +60 3 7733 7752

Email: sandra@imejjiwa.com
