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KAB APPOINTS DATUK DR ONG PENG SU AS ITS NEW CHAIRMAN

KUALA LUMPUR, 15 April 2021 – Kejuruteraan Asastera Berhad (“KAB” or the “Company”), an electrical and mechanical engineering services provider in Malaysia, is pleased to announce the appointment of Datuk Dr Ong Peng Su as its Independent Non-Executive Chairman, effective today.

Datuk Dr Ong graduated from the University of Strathclyde, Scotland with a First Class Honours Bachelor of Science in Electrical and Electronic Engineering. He then pursued his Doctor of Philosophy in Power Systems and was subsequently awarded his PhD in 1982.

Datuk Dr Ong brings with him to KAB more than thirty-five years of experience in the power industry.

He was appointed to the Board of Powertek Berhad in 1993 and later served as its Executive Director from March 2001 until March 2009. Under his leadership, Powertek Berhad successfully acquired Tanjong Kling Power Station, a Combined Cycle Gas Turbine (“CCGT”) power plant with a nominal capacity of 330-megawatt, in Melaka. He secured the Economic Planning Unit’s mandate to construct and develop the Telok Gong Power Station 2, which was a 720-megawatt CCGT power plant. As the Executive Director of Powertek Berhad, he was nominated for The Asia Business Leader Awards 2005 by CNBC. In 2006, the Powertek Energy Group acquired two power generating companies, namely Suez Gulf Power SAE and Port Said East Power SAE, and the common operating company for these two Egyptian power plants, Egyptian Operating Company SAE for US\$307 million.

In April 2009, Datuk Dr Ong assumed the roles of Chief Executive Officer and Executive Director of Powertek Energy Sdn Bhd. He served Powertek Energy until 2015. He was nominated and selected to be a commission member of the Energy Commission of Malaysia twice between 2016 to 2020.

Powertek Energy Group owned and operated nine power plants in Malaysia, Egypt, Bangladesh and the United Arab Emirates, and it was the largest independent power producer in Egypt and Bangladesh and second largest in Malaysia.



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During his years in the energy sector, Datuk Dr Ong held various directorships in companies both within and outside Malaysia and sat on the Board of several Powertek Energy's associated companies, namely Asia Gulf Power Holding Company Limited, Asia Gulf Power Service Company Limited and Taweelah Asia Power Company PJSC. Prior to his services in the Powertek Energy Group, he was with Lembaga Letrik Negara, which is now known as Tenaga Nasional Berhad.

Datuk Dr Ong is a corporate member of the Institution of Engineers, Malaysia and a registered professional engineer with the Board of Engineers, Malaysia. He has also served as the President of the Association of Independent Power Producers (IPPs).

“On behalf of the Board, I would like to welcome Datuk Dr Ong to the KAB family as our new Independent Non-Executive Chairman. Datuk Dr Ong does not require any further introduction as he is well-known in the energy industry, both locally and globally, where he is behind the success story of the Powertek Energy Group. As a former commission member of the Energy Commission of Malaysia, Datuk Dr Ong has also demonstrated his strong credibility and exemplary expertise in the energy sector, and this makes him the ideal person for this role, as we seek to expand KAB's businesses into green energy solutions.

We are indeed very fortunate to have him as the new Chairman as he is largely instrumental towards the energy industry. His directions, as well as vision are in line with KAB's next phase of growth. As a strong strategic thinker, I believe Datuk Dr Ong will bring in fresh insights. I look forward to what the future holds for KAB under Datuk Dr Ong's stewardship. Equally, I would also like to thank our prior Chairman, Mr Yoong Kah Yin for his guidance and contribution, which has been valuable to me and the Company,” said KAB Managing Director Dato' Lai Keng Onn.



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ABOUT KEJURUTERAAN ASASTERA BERHAD

Kejuruteraan Asastera Berhad (“KAB” or the “Company”), established in 1997 is a Malaysia-based electrical and mechanical engineering company. The Company’s core business covers all aspects of electrical, mechanical and associated engineering services for both commercial and residential buildings. Today, KAB has a comprehensive project portfolio that continues to grow with the support of its team of competent, dedicated and qualified people, constantly gaining new knowledge and experience, and is always keen to apply new technologies. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A. KAB’s market capitalisation stands at RM1.7 billion as at 15 April 2021.

For more information, please log on to <http://asastera.com>.

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