



PRESS RELEASE

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KAB'S CUMULATIVE NINE MONTHS REVENUE RISES BY 20.1%

KUALA LUMPUR, 26 November 2021 – Kejuruteraan Asastera Berhad (“KAB” or the “Group”), an electrical and mechanical engineering services provider in Malaysia, is pleased to announce its third quarter results for the financial year ending 31 December 2021 (“Q3FY2021”).

For Q3FY2021, KAB generated a profit before tax (“PBT”) of RM0.8 million on the back of a revenue of RM32.0 million. For the cumulative nine-month period, revenue was RM121.9 million, up by 20.1% as compared to RM101.5 million a year earlier. PBT improved by 11.4% to RM4.9 million from the RM4.4 million in the corresponding period last year.

Commenting on the results, KAB managing director Dato’ Lai Keng Onn said, “We will continue to expand our profitability as we are hopeful that our economy is now on the road to recovery with the reopening of the economic and social sectors since August this year. Our business strategies remain intact to grow our green energy solutions division and widen our footprint into the neighbouring ASEAN countries. Our announcement last week on the three new solar projects in Thailand is testament to our business plans. We now have an aggregate installed capacity of 16,071 kilowatt-peak, with Thailand accounting for 8,449 kilowatt-peak of this total capacity. Moving forward, we are committed to deliver sustainable growth by exploring value accretive opportunities in the energy sector, as well as replenishing our M&E order book. Our mechanical and electrical engineering division has outstanding order book of RM358 million as at 30 September 2021.

ABOUT KEJURUTERAAN ASASTERA BERHAD

Kejuruteraan Asastera Berhad (“KAB” or the “Company”), established in 1997 is a Malaysia-based electrical and mechanical engineering company. The Company’s core business covers all aspect of electrical, mechanical and associated engineering services for both commercial and residential buildings. Today, KAB has a comprehensive project portfolio that continues to grow with the support of its team of competent, dedicated and qualified people, constantly gaining new knowledge and experience, and is always keen to apply new technologies. KAB is registered under the Construction Industry Development



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Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification. KAB's market capitalisation stands at RM569.0 million as at 26 November 2021.

For more information, please log on to <http://asastera.com>.

Issued by Imej Jiwa Communications Sdn Bhd on behalf of Kejuruteraan Asastera Berhad

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